TRUTH-IN-SAVINGS DISCLOSURE
TRADITIONAL CHECKING ACCOUNT

Minimum balance to open the account – You must deposit at least $25.00 to open this account.

ADDITIONAL TERMS

Service Charges May Include:

Monthly Maintenance Fee: $3.00 per periodic cycle

Per Item Charges: $0.50 for each check presented in excess of eight (8) per periodic cycle including Bill Pay Checks.

There is a minimum balance of $0.01 to maintain this Traditional Checking account.

You may make unlimited deposits into your account each periodic cycle without a charge.

Each periodic cycle is between 28 and 31 days. The periodic cycle will end on the 12th of each month unless that say is a non-business day (Saturday, Sunday or Federal Holiday). In these instances, the periodic cycle will end on the prior business day.

A withdrawal shall be deemed to be made when recorded on the books of this bank, which is not necessarily the date the accountholder initiates the transaction.

See our Consumer Fee Schedule for a current listing of our fees.

DISCLOSURE AT OPENING OF NEW ACCOUNT

Your account will be one master account that will be divided into two subaccounts; one a savings account and the other a transaction account. Balances will automatically be transferred by us from the savings subaccount to the transaction subaccount to pay checks you have written, clear debits or any other items drawn on your account, subject to federal regulation. This does not affect your account balance, your statements, the way we process your checks, or the way interest is calculated and paid to you. For interest-bearing accounts, this has no effect on the interest you earn or the way interest is reported to you on your statement.

This account meets the NYS Basic Banking Account Requirements.

If any person on this account is 62 years of age or older, the monthly maintenance fee and per item charges are waived.

Five Star Bank

MEMBER FDIC

What You Need to Know about Overdrafts and Overdraft Fees

The following applies to Consumer accounts. An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as an overdraft line of credit, or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Five Star Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a $40 fee each time we pay an overdraft.
- There is a limit of 6 overdraft fees, per day, that we will charge you for overdrawing your account.
- We will not charge you an overdraft fee if your account is overdrawn, in total, by less than $50.00.

What if I want Five Star Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, select the check box next to the option within Online Account Opening saying, “I want Five Star Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions”.

(Rev. October 2024)

FIVE STAR BANK
55 North Main Street
Warsaw, NY 14569
877-226-5578

Pay Advantage
Overdraft Policy

An account overdraft, which is an account with an insufficient balance, could result in several ways, such as (a) the payment of checks or other withdrawal request; (b) payments authorized by you; or (c) the imposition of bank service charges. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds. However, we may approve your reasonable overdrafts as a non-contractual courtesy. You may opt out of the Pay Advantage privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally we will not approve an overdraft for you if the overdraft plus our Overdraft Item fees is in excess of your Pay Advantage limit. Overdraft Item fees may be imposed on transactions such as (a) the payment of checks; (b) automated teller machines (ATM) withdrawals; (c) debit card transactions; (d) preauthorized automatic debits: (e) telephone initiated transfers; (f) online banking transfers; (g) other electronic transfers; or (h) other withdrawal requests. Overdrafts created by ATM or one-time debit card transactions will not be paid unless you authorize us to pay them. We may refuse to pay an overdraft for you at any time, even though we may have previously paid overdrafts for you. You will be notified by mail of any overdraft items paid that you may have; however, we have no obligation to notify you before we pay any item. The amount of any overdraft, plus the Overdraft Item fee that you owe, shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one (l) owner, each owner, and agent, if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdraft, plus our Overdraft Item fees.

In the normal course of business, we pay internal transfers, then ATM transactions, then Point of Sale transactions in amount order from lowest to highest, then checks and ACH and other withdrawals in check/serial number order from lowest to highest. We reserve the right to change this order without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order of payment items may create multiple overdrafts during a single banking day for which you will be charged our standard Overdraft Item fee for each overdraft item paid. Five Star Bank will not charge you an Overdraft Item fee if your account is overdrawn, in total, by less than $50.00 and will not charge you for more than 6 overdraft items a day.

The amount of our Overdraft Item fee is $ 40.00.
Please Note: Accounts without Pay Advantage (excludes Club, Savings and Health Savings Accounts) or outside of the Pay Advantage limit will not be charged an Overdraft Fee on an item that overdraws the account by less than $50.00.

Pay Advantage should not be viewed as an encouragement to overdraw your account. As always, we encourage you to manage your finances responsibly. In the event you would like to have this service removed from your account, you can do so by notifying us at the telephone number listed above or by contacting a local branch office.

Pay Advantage Limit will not be included in your balance provided at an automated teller machine (ATM), Digital Banking or through our Touch Tone Banking line (bank-by-phone system).

LIMITATIONS: Available to individual/jointly owned accounts for personal or household use. You will receive written notification from us when the Pay Advantage feature is initially activated. Pay Advantage will be activated once your account has an aggregate deposit of $100 and has been opened for 30 days. We reserve the right to limit participation and to discontinue this product without prior notice.

Member
FDIC

(Rev. January 4, 2023)